

**United States Bankruptcy Court
For the Eastern District of Texas
Beaumont Division**

IN RE:) Case No. 00-91537-BP
)
GALAL, MAHESH)
)
Debtor(s)) Chapter 7

**Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution**

Daniel J. Goldberg, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: January 18, 2005

/S:/DANIEL J. GOLDBERG
Daniel J. Goldberg, Trustee

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:

GALAL, MAHESH

DEBTOR(S)

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CASE NO. 00-91537

CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND REPORT OF
PROPOSED DISTRIBUTION**

Daniel Jacob Goldberg, the Trustee of the estate of the above-named Debtor, hereby certifies under penalty of perjury, to the Court and to the United States Trustee that the Trustee has faithfully and properly fulfilled the duties of his office, that the Trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached herewith is proper and consistent with the law and rules of the Court. The Trustee hereby applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

Wherefore, the Trustee respectfully requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: January 18, 2005

/s:/ DANIEL JACOB GOLDBERG

Daniel Jacob Goldberg, Trustee

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

United States Trustee

Date: _____

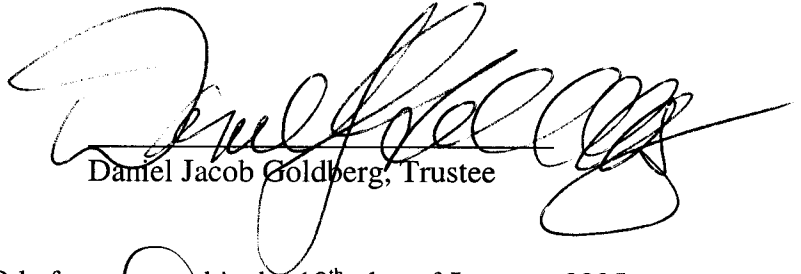
By: _____

THE STATE OF TEXAS

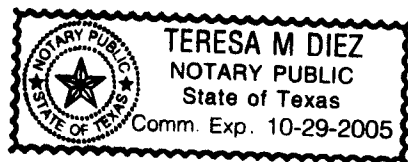
COUNTY OF HARRIS

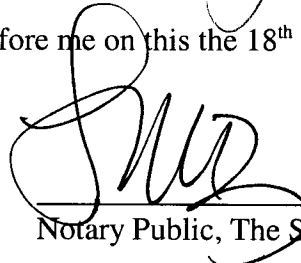
BEFORE ME, the undersigned authority on this date personally appeared Daniel Jacob Goldberg, and under oath stated the following:

"I, Daniel Jacob Goldberg, am the duly appointed Trustee in GALAL, MAHESH bankruptcy proceeding. I am hereby making application for the maximum amount of Trustee fees, as it is my opinion that the maximum amount was earned by me in carrying out my duties as Trustee. I held the 341(a) meeting, reviewed additional documents provided at my request, and collected assets. I reviewed claims and contacted various creditors to try and resolve claims prior to filing claims objections. This case involved the sale of real property in the State of California. It involved coordination with realtors, title companies and attorneys in California. It required reviewing and considering several different offers to purchase the real estate, clearing liens on the real estate and the closing of the sale on the property. It also involved working with the counsel for the Debtor and co-owner in order to consummate the transaction. I monitored the estate, and had numerous conferences and correspondence with the debtor's attorney regarding the sale of the property, the claim of exemptions by the Debtor and claims of third parties including the claims filed by the IRS. Further, I performed all other numerous duties of a Trustee, including, but not limited to, Preparing Trustee's Final Report, will make disbursements and will prepare the Supplemental Final Report.


Daniel Jacob Goldberg, Trustee

SWORN TO AND SUBSCRIBED TO before me on this the 18th day of January, 2005.




Notary Public, The State of Texas

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:

GALAL, MAHESH

DEBTOR(S)

§
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§
§
§
§

CASE NO. 00-91537

CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND APPLICATION
TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth herein: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Schedule F as a summary of the assets and estate property record. Any property scheduled under 11 U.S.C § 554(c).
3. The Trustee has reduced all assets of this estate to case or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Schedule A as the account of estate case receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that the after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Date: January 18, 2005

/s:/ DANIEL JACOB GOLDBERG

Daniel Jacob Goldberg, Trustee

Case Name: **GALAL, MAHESH**
Case Number: **00-91537**

Final Report as of: January 18, 2005

SCHEDULE A-1

A. Receipts	\$117,150.00
B. Disbursements	
1. Secured Creditors	\$9,000.00
2. Administrative	\$32,850.76
3. Priority	\$0.00
4. Other	\$53,577.31
 TOTAL DISBURSEMENTS	 \$95,428.07
BALANCE ON HAND:	\$21,721.93

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 00-91537
Case Name: GAL/AL, MAHESH
For the Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Date Filed (f) or Converted (c): 01/18/2001 (c)
§341(a) Meeting Date: 02/19/2001
Claims Bar Date: 05/29/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	601 Nacogdoches St., Center, TX 1/2 interest in Homestead - market value \$36,000, claim is \$31,454.72, leaving equity of \$4584.28 and Debtor's 1/2 interest is \$2272.64; Property in Amason J. Abstract 10, Par 1, loc 26, Center, Shelby County, TX	\$36,000.00	\$0.00	\$0.00	FA
2	3713 W. Imperial Hwy, Inglewood, CA 1/2 interest in Ten Unit Apartment Bldg valued at \$145,000 Debtor's 1/2 int equals \$72,500.00; located at 3713 W. Imperial Hwy, Inglewood, CA, equity of \$37,500	\$72,500.00	\$0.00	\$103,506.41	FA
Asset Notes: Per Realtor: County records set land value at \$219,235.00					
3	Vacant land, Shelby County, TX (8.4 acres) 8.4 acres out of called 10.0 ac. tract, First Tract, Lot 2 & Lot 9, Norman W. Hale to Lewie Byars, Vol. 744, Pg 376, .90 ac. & .93 ac; Second Tract, Lot 4 & Lot 12, Bridges Addition to City of Center, TX, Vol. 744, Page 376; Third Tract Lot 3 & Lot 10 of Norman W. Hale to Lewie Byars, Vol. 744, Pg 376, 1.02 ac & 1.0 ac.; Fourth Tract, Lot 5, Lot 11, & Lot 1 from Norman W. Hale to Lewie Byars, Vol. 744, Ph 376, 1.02 ac. & .83 ac.	\$7,500.00	\$0.00	\$0.00	FA
Asset Notes: Office bldg in name of Shelby County - owed taxes; No Equity.					
4	cash	\$300.00	\$0.00	\$0.00	FA
Asset Notes: claimed exempt.					
5	Checking - Shelby Bank - In name of mother and debtor - #01-00-8111429	\$0.00	\$0.00	\$0.00	FA
Asset Notes: claimed exempt					
6	Checking account #03460207; Farmers & Merchants Bank, Long Beach, CA	\$57.26	\$57.26	\$0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Case No.: 00-91537
Case Name: GALAL, MAHESH
For the Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Date Filed (f) or Converted (c): 01/18/2001 (c)
\$341(a) Meeting Date: 02/19/2001
Claims Bar Date: 05/29/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA) Gross Value of Remaining Assets
7 Security deposit - SW Bell Telephone, Center Asset Notes: claimed exempt	\$50.00	\$0.00		\$0.00	FA
8 Furniture - all owned by mother and wife, debtor's interest - none Asset Notes: claimed exempt	\$1.00	\$0.00		\$0.00	FA
9 clothing Asset Notes: claimed exempt	\$800.00	\$0.00		\$0.00	FA
10 jewelry Asset Notes: claimed exempt	\$400.00	\$0.00		\$0.00	FA
11 shotgun 30/06 Asset Notes: claimed exempt	\$200.00	\$0.00		\$0.00	FA
12 whole life policy with Transamerica Life Co. Asset Notes: claimed exempt	\$2,781.51	\$0.00		\$0.00	FA
13 IRA - retirement plan with Sun America Securities Asset Notes: claimed exempt	\$600.00	\$0.00		\$0.00	FA
14 Shelby County Publishing Inc. stock, out of business Asset Notes: claimed exempt	\$1.00	\$0.00		\$0.00	FA
15 Security Deposit for Lawsuit against Terry Tootle held by Bill Barton. Asset Notes: claimed exempt	\$13,500.00	\$13,500.00		\$13,216.51	FA
16 1986 Ford F250 Asset Notes: claimed exempt	\$1,500.00	\$0.00		\$0.00	FA
17 1989 flat bottom boat/40 hp motor Asset Notes: claimed exempt	\$700.00	\$700.00		\$0.00	FA
18 computer Asset Notes: claimed exempt	\$100.00	\$0.00		\$0.00	FA
19 dog Asset Notes: claimed exempt	\$150.00	\$0.00		\$0.00	FA
Asset Notes: claimed exempt					
INT Interest Earned	Unknown	Unknown		\$427.08	FA

TOTALS (Excluding unknown value)

Gross Value of Remaining Assets

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 3

ASSET CASES

Case No.: 00-91537

Case Name: GALAL, MAHESH

For the Period Ending: 1/17/2005

Trustee Name:

Daniel Jacob Goldberg

Date Filed (f) or Converted (c):

01/18/2001 (c)

\$341(a) Meeting Date:

02/19/2001

Claims Bar Date:

05/29/2001

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
		\$14,257.26		\$117,150.00	\$0.00

Major activities affecting case closing:

Liquidation of real estate (Asset #2: 1/2 Interest in California Property).

Initial Projected Date Of Final Report (TFR): 12/31/2003

Current Projected Date Of Final Report (TFR): 12/31/2004

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1

Case No. 00-91537
Case Name: GALAL, MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Checking Acct #: 8010091537
Account Title: Checking
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable): \$0.00

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/07/2003		Transfer From Acct#8020091537	Per Order signed on 3-26-03.	9999-000	\$57,371.84		\$57,371.84
04/08/2003	100	Law Firm of Plotkin, Rapoport & Nahmias, PC	Per Order signed on 3-26-03.	*		\$11,237.27	\$46,134.57
			\$(10,835.00)	3210-600			\$46,134.57
			\$(402.27)	3220-610			\$46,134.57
04/08/2003	101	Valiben B. Galal	Per Order signed on 3-26-03.	8500-000		\$46,134.57	\$0.00
02/03/2004	102	Tootle Ventures, Inc.	Per Order (EOD 12-15-2003) Approving Compromise & Settlement on Trustee's Objection to Claim #9, Tootle Ventures, Inc.	4110-000		\$9,000.00	(\$9,000.00)
02/03/2004		Transfer From Acct#8020091537	Per Order (EOD 12-15-03) Approving Settlement on Trustee's Claim Objection #9, Tootle Ventures, Inc.	9999-000	\$9,000.00		\$0.00
07/29/2004	103	Mahesh Galal	Paid In Full. Per Order EOD 7-16-04 and 7-30-04; Non-exempt funds due the Debtor.	8100-000		\$7,442.74	(\$7,442.74)
07/29/2004		Transfer From Acct#8020091537	Per Order EOD 7-16-04.	9999-000	\$7,442.74		\$0.00
10/15/2004	104	Smith & Henault, PC	Per Order EOD 10/4/2004 Fees: \$5,074.25 / Expenses: \$24.80	*		\$5,099.05	(\$5,099.05)
			\$(5,074.25)	3410-000			(\$5,099.05)
			\$(24.80)	3420-000			(\$5,099.05)
10/15/2004		Transfer From Acct#8020091537	Per Order EOD 10/4/2004	9999-000	\$5,099.05		\$0.00
01/07/2005	105	Ross, Banks, May, Cron & Cavin, P.C.	Per Order EOD 12/7/04 Fees: \$14,325 / Expenses: \$2,189.44	*		\$16,514.44	(\$16,514.44)
			\$(14,325.00)	3110-000			(\$16,514.44)
			\$(2,189.44)	3120-000			(\$16,514.44)
01/07/2005		Transfer From Acct#8020091537	Per Order EOD 12/7/04	9999-000	\$16,514.44		\$0.00
01/12/2005		Transfer From: Money Market # 8020091537	Transfer to Close Account	9999-000	\$21,721.93		\$21,721.93

SUBTOTALS

\$117,150.00

\$95,428.07

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 2

Case No. 00-91537
Case Name: GALAL, MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Checking Acct #: 8010091537
Account Title: Checking
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

Separate bond (if applicable).							
1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$117,150.00	\$95,428.07	\$21,721.93
Less: Bank transfers/CDs	\$117,150.00	\$0.00	
Subtotal	\$0.00	\$95,428.07	
Less: Payments to debtors	\$0.00	\$7,442.74	
Net	\$0.00	\$87,985.33	

For the period of 1/18/2001 to 1/17/2005

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$117,150.00

Total Compensable Disbursements:	\$95,428.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$95,428.07
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 10/21/2002 to 1/17/2005

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$117,150.00

Total Compensable Disbursements:	\$95,428.07
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$95,428.07
Total Internal/Transfer Disbursements:	\$0.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 3

Case No. 00-91537
Case Name: GALAL MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Money Market Acct #: 8020091537
Account Title: Money Market
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

Separate bond (if applicable).							
1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
10/21/2002	(2)	Tri-West Escrow	Check #1437; Escrow No: 00-192.	1110-000	\$103,506.41		\$103,506.41
10/31/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$11.48		\$103,517.89
11/29/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$38.29		\$103,556.18
12/31/2002	(INT)	Sterling Bank	Interest Earned	1270-000	\$39.58		\$103,595.76
01/31/2003	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$39.59		\$103,635.35
02/28/2003	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$35.78		\$103,671.13
03/28/2003		William J. Barton	Ck #1165	*	\$13,216.51		\$116,887.64
	{15}		\$13,391.51	1149-000			\$116,887.64
			\$(175.00)	3210-000			\$116,887.64
03/28/2003	(15)	William J. Barton, Attorney at Law	Ck #1165	1149-000	\$13,216.51		\$130,104.15
03/28/2003		William J. Barton	Ck #1165	*	(\$13,216.51)		\$116,887.64
	{15}		\$(13,391.51)	1149-000			\$116,887.64
			\$175.00	3210-000			\$116,887.64
03/31/2003	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$39.62		\$116,927.26
04/07/2003		Transfer To Acct#8010091537	Per Order signed on 3-26-03.	9999-000		\$57,371.84	\$59,555.42
04/30/2003	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$26.27		\$59,581.69
05/30/2003	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$22.77		\$59,604.46
06/30/2003	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$17.15		\$59,621.61
07/31/2003	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$10.13		\$59,631.74
08/29/2003	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$10.13		\$59,641.87
09/30/2003	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$9.80		\$59,651.67
10/31/2003	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$10.13		\$59,661.80
11/28/2003	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$9.81		\$59,671.61
12/31/2003	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$10.14		\$59,681.75
01/30/2004	(INT)	Sterling Bank	Interest Earned For January	1270-000	\$10.11		\$59,691.86
02/03/2004		Transfer To Acct#8010091537	Per Order (EOD 12-15-03) Approving Settlement on Trustee's Claim Objection #9, Tootle Ventures, Inc.	9999-000		\$9,000.00	\$50,691.86

SUBTOTALS

\$117,063.70

\$66,371.84

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 4

Case No. 00-91537
Case Name: GALAL MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Money Market Acct #: 8020091537
Account Title: Money Market
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

Separate bond (if applicable).							
1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/27/2004	(INT)	Sterling Bank	Interest Earned For February	1270-000	\$8.13		\$50,699.99
03/31/2004	(INT)	Sterling Bank	Interest Earned For March	1270-000	\$8.59		\$50,708.58
04/30/2004	(INT)	Sterling Bank	Interest Earned For April	1270-000	\$8.31		\$50,716.89
05/28/2004	(INT)	Sterling Bank	Interest Earned For May	1270-000	\$8.59		\$50,725.48
06/30/2004	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$8.32		\$50,733.80
07/29/2004		Transfer To Acct#8010091537	Per Order EOD 7-16-04.	9999-000		\$7,442.74	\$43,291.06
07/30/2004	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$8.47		\$43,299.53
08/31/2004	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$7.33		\$43,306.86
09/30/2004	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$7.10		\$43,313.96
10/15/2004		Transfer To Acct#8010091537	Per Order EOD 10/4/2004	9999-000		\$5,099.05	\$38,214.91
10/29/2004	(INT)	Sterling Bank	Interest Earned For October	1270-000	\$6.86		\$38,221.77
11/30/2004	(INT)	Sterling Bank	Interest Earned For November	1270-000	\$6.27		\$38,228.04
12/31/2004	(INT)	Sterling Bank	Interest Earned For December	1270-000	\$6.48		\$38,234.52
01/07/2005		Transfer To Acct#8010091537	Per Order EOD 12/7/04	9999-000		\$16,514.44	\$21,720.08
01/12/2005	(INT)	Sterling Bank	Account Closing Interest As Of 1/12/2005	1270-000	\$1.85		\$21,721.93
01/12/2005		Transfer To: Checking # 8010091537	Transfer to Close Account	9999-000		\$21,721.93	\$0.00

SUBTOTALS

\$86.30

\$50,778.16

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 5

Case No. 00-91537
Case Name: GALAL, MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Money Market Acct #: 8020091537
Account Title: Money Market
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$117,150.00	\$117,150.00	\$0.00
Less: Bank transfers/CDs	\$0.00	\$117,150.00	
Subtotal	\$117,150.00	\$0.00	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$117,150.00	\$0.00	

For the period of 1/18/2001 to 1/17/2005

Total Compensable Receipts:	\$117,150.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$117,150.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$117,150.00

For the entire history of the account between 10/21/2002 to 1/17/2005

Total Compensable Receipts:	\$117,150.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$117,150.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$117,150.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

6

Case No. 00-91537
Case Name: GALAL, MAHESH
Taxpayer ID #: 76-6181402
For Period Beginning: 1/18/2001
For Period Ending: 1/17/2005

Trustee Name: Daniel Jacob Goldberg
Bank Name: Sterling Bank
Money Market Acct #: 8020091537
Account Title: Money Market
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
	\$117,150.00	\$87,985.33	\$21,721.93

For the period of 1/18/2001 to 1/17/2005

Total Compensable Receipts: \$117,150.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$117,150.00
Total Internal/Transfer Receipts: \$117,150.00

Total Compensable Disbursements: \$95,428.07
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$95,428.07
Total Internal/Transfer Disbursements: \$117,150.00

For the entire history of the case between 01/18/2001 to 1/17/2005

Total Compensable Receipts: \$117,150.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$117,150.00
Total Internal/Transfer Receipts: \$117,150.00

Total Compensable Disbursements: \$95,428.07
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$95,428.07
Total Internal/Transfer Disbursements: \$117,150.00

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
LUFKIN DIVISION**

In Re:

Mahesh Galal

Bankruptcy Case: 00-91537 bp
Chapter 7

Debtor(s):

BILL OF COURT COSTS

**TO: Daniel Goldberg
2 Riverway, Suite 700
Houston , TX 77056-1918**

Notice is hereby given that court costs (and deferred adversary filing fees, if applicable) are now due pursuant to 28 USC Section 1930, in the above case in the amount of
\$0 (Total Amount)

These costs are itemized as follows

NOTICES

\$0.25 per notice in excess of 50 notices mailed prior to 1/1/87. --

\$0 (Prior to 1/1/87)

\$0.50 per notice for all notices mailed after to 1/1/87. --

\$0 (After 1/1/87)

NOTE: For Chapter 7 cases filed after 12/1/92, there will be NO NOTICE FEES.
(Do Not Bill for \$0.50 per notice)

NOTE: For all other Chapters filed after 1/1/98, there will be NO NOTICE FEES.
(Do Not Bill for \$0.50 per notice)

PROCESSING CLAIMS

NOTE: The fee of \$0.25 for clerical processing of each claim in excess of 10 in.
cases filed under the Act or Code has been eliminated

DEFERRED ADVERSARY FILING FEES

0(Deferred Adversaries) Chapter 7 Adversary Proceeding(s) filed @ \$120.00/\$150.00 each.
\$0

TOTAL AMOUNT DUE

\$0

Check to be made payable to Clerk, U.S. Bankruptcy Court

Date: November 5, 2004

JAMES D. TOKOPH
Clerk of Court

BY: /s/ JoAnne Judice
Deputy Clerk

SCHEDULE B

APPLICATION FOR COMPENSATION

Case Name: **GALAL, MAHESH**

Case Number: **00-91537**

COMPUTATION OF COMMISSIONS

Receipts	\$	109,707.26	25.00% of First \$5,000.00	\$	1,250.00
Less		-\$5,000.00	(\$1,250.00 Max)		
Balance	\$	104,707.26	10.00% of Next \$45,000.00	\$	4,500.00
Less		-\$45,000.00	(\$4,500.00 Max)		
Balance	\$	59,707.26	5.00% of Next \$950,000.00	\$	2,985.36
Less		-\$950,000.00	(\$47,500.00 Max)		
Balance	\$	0.00	3.00% of Balance	\$	0.00
TOTAL COMPENSATION REQUESTED					<hr/> \$ 8,735.36

TRUSTEE EXPENSES:

Copies	\$253.00
Clerical	\$360.00
Paralegal	\$352.50
Postage	\$68.80
CMRRR	\$27.39

Total Unreimbursed Expenses: **\$1,061.69**

RECORDS: X Trustee did not take possession of business or personal records of Debtor.

Notice given Debtor on _____ to pick up business or personal records in hands of Trustee.

RESUME OF THE PARALEGAL ASSISTANT TO THE TRUSTEE

Karen Morgan

Employed by the Trustee September 7, 1997 through September 14, 2001. Has 3 years prior legal experience in various areas of law.

Her duties performed for the Trustee include loading information into the case management system when files are received, set-up of files, filing, preparation of Trustee's Report of No distribution, preparation of various correspondence between Trustee and interested parties, answer telephone calls regarding routine questions, assisting with the location, collection and disposition of assets, assisting in the collection of sale proceeds and accounts receivable, answering questions from creditors, opening bank accounts, securing Tax Id Nos., preparing deposits and disbursement checks, posting deposits and disbursements into computer, reconciling bank statements, verifying receipts against bank statements, organizing files, preparation of objections to claims, preparation of various miscellaneous and other legal documents, mailing notices, preparation of semi-annual reports, preparation of Trustee's Final Reports and Request for Compensation and preparation of Trustee's Supplemental Final Reports.

RESUME OF THE PARALEGAL ASSISTANT TO THE TRUSTEE

Teresa M. Diez

Employed by the Trustee on September 17, 2001 to Present. Having over 8 years experience in Chapter 13 Trustee offices in Houston and Corpus Christi, Texas and bankruptcy law for a creditor law firm in Houston, Texas, and Chapter 7 Trustee office in Houston, Texas.

Her duties performed for the Trustee are as follows: the loading of information into the case management system when files are received. Setting up of files and financial files, filing, and document filing with the court. Preparing of Trustee's Report of No Distribution and various correspondence between Trustee and interested parties. Answer telephone calls regarding routine questions. Assisting with the location, collection and disposition of assets. Assisting in the collection of sale proceeds and accounts receivable. Answering questions from creditors, opening bank accounts, securing Tax Identification numbers, preparing deposits and disbursement checks, posting deposits and disbursements into the computer, reconciling monthly bank statements, verifying receipts against bank statements, organizing files in preparation of creditor meetings. Preparing objections to claims and other legal documents. Mailing notices. Preparing of Semi-Annual reports, Trustee's Final Reports, Requests for Compensation, and Trustee's Supplemental Final Reports. Assisting the Trustee with filing motions on litigation settlements and fee applications for special counsel. Filing of Motions to employ accountants, attorney's, and special counsel.

TIME AND BILLING EXPENSE REPORT

Page No: 1

Case No.: 00-91537
Case Name: GALAL MAHESH

Trustee Name
Daniel Jacob Goldberg

DATE	RATE	QUANTITY	BILLABLE TOTAL	TOTAL	BILLING STATUS
Matter Code :					
Project Category :					
CMRRR					
05/27/2003	\$4.42	2.00	\$8.84	\$8.84	Billable
	Description: IRS Letter mailed to Center, TX & Longview, TX				
08/23/2004	\$5.80	1.00	\$5.80	\$5.80	Billable
	Description: Tax Returns				
01/12/2005	\$7.18	1.00	\$7.18	\$7.18	Billable
	Description: TFR- Bank Statements & Canceled Checks				
01/12/2005	\$5.57	1.00	\$5.57	\$5.57	Billable
	Description: TDR- Bank Statements & Canceled Checks				
	CMRRR Total:		\$27.39	\$27.39	
Copies					
02/19/2001	\$0.25	15.00	\$3.75	\$3.75	Billable
	Description: 341 Reports				
05/27/2003	\$0.25	8.00	\$2.00	\$2.00	Billable
	Description: IRS Letter				
06/16/2003	\$0.25	225.00	\$56.25	\$56.25	Billable
	Description: Claims File-Printed From PACER				
06/16/2003	\$0.25	223.00	\$55.75	\$55.75	Billable
	Description: Court Claims File				
11/08/2004	\$0.25	398.00	\$99.50	\$99.50	Billable
	Description: DJG Fee App				
01/12/2005	\$0.25	143.00	\$35.75	\$35.75	Billable
	Description: Financial File				
	Copies Total:		\$253.75	\$253.75	
Postage					
06/16/2003	\$4.00	1.00	\$4.00	\$4.00	Billable
	Description: CMRRR-Court Claims File				
08/23/2004	\$1.75	1.00	\$1.75	\$1.75	Billable
	Description: Tax Returns-Regular Mail				
08/26/2004	\$0.60	65.00	\$39.00	\$39.00	Billable
	Description: Pay Accountant				
11/08/2004	\$0.37	65.00	\$24.05	\$24.05	Billable
	Description: DJG Fee App				
	Postage Total:		\$68.80	\$68.80	

EXPENSE SUMMARY:

\$349.19

Ross, Banks, May, Cron & Cavin, P.C.
**Final Reporting
Time Entries**

CH. 7 TRUSTEE - DANIEL J. GOLDBERG

January 12, 2005

Case # 00-91537

Re: GALAL, MAHESH

DATE	ATTY	DESCRIPTION	HOURS
Jan-26-01	DJG	Receive and review letter from S. Zayler on sale pending of an apartment building in Los Angeles, California, and forwarding information on realtor and potential buyer.	0.20
Feb-05-01	DJG	Spoke with Aida Fernandez. She represents her son Carlos in purchase of property; and discussed status of bankruptcy case.	0.20
Feb-09-01	DJG	Conference with Mitch Motley Rep Creditor on transfer of house to wife and mother and no evidence for debt of \$190,000 owed to mother.	0.40
Feb-14-01	DJG	Receive and review Motion for Relief From Automatic Stay filed by Farmer State Bank, and documentation of lien.	0.20
Feb-19-01	DJG	Conduct First Meeting of Creditors.	0.30
Feb-23-01	DJG	Receive and review correspondence from Garry Offerman problem with perfection on Farmers State Bank second lien Deed of Trust lien against the lots; and draft on proposed agreed order lifting stay.	0.20
Feb-28-01	KM	Enter claims bar date in bankruptcy system for monitoring.	0.10
Mar-07-01	DJG	Receive and review documents from S. Zayler.	0.20
Mar-27-01	DJG	Conference with Ms. Fernandez on efforts to obtain buyer without seller financing; Call to Steve Zayler on purchase.	0.40

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Mar-28-01	DJG	Review documents from Mitch Motley and conference with Motley on proceeding.	0.60
Mar-29-01	DJG	Conference with M. Goldman, attorney in California, on purchase of California real estate; Letter to S. Zayler on purchase of other ½ interest in property and accounting for income and expenses; Letter to Ms. Fernandez on sale of interest in property.	0.90
Apr-03-01	DJG	Conference with Ms. Fernandez on sale of property and purchase price of \$120,000 for cash sale.	0.40
Apr-04-01	DJG	Receive and review letter from S. Zayler responding to my letter of March 29th regarding sale of motel property in California; mother owns half interest in property and is not interested in purchasing the other half interest.	0.20
Apr-05-01	DJG	Letter to S. Zayler on proposal I received from Ms. Fernandez.	0.20
May-01-01	DJG	Receive and review letter from S. Zayler on sale of property.	0.20
May-09-01	DJG	Correspondence with G. Plotkin on legal description of the property; and recent offer on property.	0.20
May-09-01	DJG	Conference with Ms. Fernandez on offer to buy property for \$120,000 and call to Mitch Motley on trustee representation; Fax letter to G. Plotkin on interest in purchase of property; Conference with Mitch Motley on representing trustee or his client proceeding and he declined; Conference with Ms. Fernandez on her discussions with Galal.	0.80
May-09-01	DJG	Draft Complaint to Sell Interest of Co-Debtor in Real Estate and proposed Order.	2.70
May-10-01	DJG	Receive and review Earnest Money Contract from Aida Fernandez; Draft letter to S. Zayler on terms of contract and interest of the estate.	1.10
May-14-01	DJG	Letter to S. Zayler on Mrs. Galal's half interest in the apartment complex.	0.30
Jun-06-01	DJG	Conferences with Ms. Fernandez on Earnest Money Contract and with Mr. Plotkin on representation of trustee.	0.50
Jun-08-01	DJG	Receive and review letter from G. Plotkin on	0.10

		his conversation with broker and need to counter offer.	
Jun-11-01	DJG	Receive and review letter from G. Plotkin on application to employ attorney, his executed affidavit, changes made to motion, and information and questions on the Residential Income Property Agreement.	0.30
Jun-15-01	DJG	Receive and review letter from G. Plotkin on his conversation with Mrs. Fernandez and moving forward with the deal, and request for additional documents.	0.20
Jun-20-01	DJG	Correspondence with Gary Plotkin on counter offer.	0.20
Jun-22-01	DJG	Receive and review letter from G. Plotkin to S. Zayler on access to the inspection and operating reports.	0.20
Jun-25-01	DJG	Receive and review letter from G. Plotkin to Aida Fernandez, broker, on written authorization from owners to receive up to date rent rolls and monthly reports.	0.20
Jun-27-01	DJG	Receive and review letter from G. Plotkin to S. Zayler on broker requesting written authorization from owners to inspect property.	0.20
Jul-10-01	DJG	Receive and review correspondence from S. Zayler on signing release of information and allowing inspection of the property.	0.20
Jul-19-01	DJG	Receive and review letter from S. Zayler to G. Plotkin on signed authorization for release of information and inspection for EGL Property management to work with attorney.	0.20
Jul-24-01	DJG	Receive and review letter from G. Plotkin on copy of authorization by all parties to permit inspection of the apartment building by the proposed purchasers.	0.20
Jul-27-01	DJG	Receive and review letter from G. Plotkin on his conversation with Michelle (agent) who advised that Mahesh Galal stated it was his understanding that he only signed the document to permit a review of books and records and not to inspect the property.	0.30
Jul-30-01	DJG	Letter to S. Zayler on receipt of fax from Gary	0.30

		Plotkin and the proposed purchaser wanting to inspect the property.	
Jul-31-01	DJG	Receive and review information on letter from G. Plotkin to Aida Fernandez.	0.30
Oct-03-01	DJG	Draft fax to G. Plotkin on status of sale of property.	0.30
Oct-04-01	DJG	Receive and review correspondence from attorney in California on termination of interest by prospective purchaser of real estate.	0.30
Oct-24-01	DJG	Draft letter to S. Zayler on status of suit and sale of property.	0.50
Oct-24-01	DJG	Draft letter to California counsel on property listing.	0.50
Oct-29-01	DJG	Correspondence to G. Plotkin on the notes regarding the location of property.	0.20
Oct-29-01	DJG	Review and receipt of information sent by G. Plotkin on letter from George Stavaris and his list of potential buyers.	0.30
Oct-29-01	DJG	Receipt and review of letter from S. Zayler advising he has no status update on the Tootle Ventures lawsuit, and that he understood the debtors were going to sell the California property.	0.10
Nov-16-01	DJG	Receive and review documents and photographs on land value from Gary Plotkin.	0.20
Dec-04-01	TMD	Letter to Ike Harris, Realtor, requesting him to execute affidavit for motion to employ him.	0.30
Dec-04-01	TMD	Draft affidavit for realtor.	0.30
Dec-27-01	TMD	Letter to clerk of bankruptcy court to file application to employ realtor, and request file stamped copy.	0.20
Mar-07-02	DJG	Conference with S. Zayler on contract for sale of apartment property in California and execution of contract by Ms. Galal. Conferences with G. Plotkin on execution of contract and changes to be made.	0.60
Mar-07-02	DJG	Conference with Mitch Motley of Brown, McCarroll on representation of estate to recover	0.30

transfers.

Mar-26-02	DJG	Call from Mitch Motley on representing trustee in Galal matter and he declines to represent trustee.	0.30
Mar-27-02	DJG	Review correspondence from realtor and G. Plotkin on sales price for property. Correspond with Gary Plotkin on offer for property.	0.30
Apr-17-02	DJG	Conference with Gary Plotkin on offer on real estate and sale of property.	0.30
Apr-22-02	DJG	Review Earnest Money Contract and fax letter to G. Plotkin on sales price and proceeding with changes to contract.	0.50
Apr-24-02	DJG	Letter to S. Zayler and request for non-exempt funds.	0.30
Apr-24-02	TMD	Letter to S. Zayler requesting updated status on lawsuit of Tootle Ventures, and request from debtor's attorney representing them in lawsuit.	0.30
Apr-30-02	DJG	Review counteroffer proposed by Ike Harris on real estate contract; Letter to G. Plotkin on review of counteroffer.	0.60
May-02-02	DJG	Review offers and correspondence from Gary Plotkin and the correspondence from Plotkin regarding acceptance offer.	0.80
May-03-02	DJG	Execute counter offer and fax to Plotkin and Harris.	0.30
May-03-02	DJG	Review Second offer; Correspondence to G. Plotkin in response to second offer.	0.30
May-14-02	DJG	Review correspondence from Harris on new offer and correspondence with Harris and Plotkin on new offer on property from WUs.	0.40
May-07-02	DJG	Receipt and review of correspondence from Ike Harris on Harrison counter offer, and on preliminary title report.	0.20
May-15-02	DJG	Receipt and review of letter from Gary Plotkin on original title report and property needing to be sold free and clear, with lien rights to attach to proceeds.	0.10
May-16-02	TMD	Letter to Gary Rholes and request for update status on the lawsuit of Tootle Ventures.	0.10

May-17-02	DJG	Receipt and review of correspondence from G. Plotkin on cancellations of Harrison and Gonzales and regarding signature on the Wu counter.	0.10
May-20-02	DJG	Calls from several conferences with Ike Harris on counteroffer to WU's offer and revision to contract; review title report; Letter to Steve Zayler on debts shown on title report.	1.20
May-22-02	DJG	Review counter-offer and fax to Plotkin and Harris.	0.50
May-30-02	DJG	Receipt and review of correspondence from G. Plotkin.	0.10
Jun-26-02	DJG	Draft fax to Zayler on new contract and release of liens.	0.30
Jul-02-02	TMD	Letter to Patsy Addy on original signed Amended Escrow Instructions.	0.20
Jul-08-02	DJG	Correspondence with Ike Harris on signed Counter Offer.	0.20
Jul-18-02	DJG	Conference with Ike Harris, Realtor, on court approval of sale and payment of realtor fees and lien release.	0.30
Jul-18-02	DJG	Prepare Motion to Sell Estate's interest in California real estate.	1.00
Jul-19-02	DJG	Call to Ike Harris on sale; Letter to Zayler on sale and execution of Earnest Money Contract.	0.70
Jul-22-02	DJG	Correspondence with Gary Plotkin on documents from Tri-West Escrow.	0.30
Jul-25-02	DJG	Receive and review correspondence from G. Plotkin on revised escrow instructions.	0.30
Aug-09-02	DJG	Receive and review Certificate of Release of Federal Tax Lien against 701 San Augustine, Center, Texas property, signed by Richard Griffiths, Revenue Officer with the IRS.	0.20
Aug-14-02	DJG	Conference with Ike Harris, Realtor, on status of court approval of sale.	0.30
Sep-11-02	DJG	Conference with Ike Harris, Realtor; Review faxes from Harris and Plotkin on proposed \$2,500.00 offer. Conference with Zayler on proceeding with sale and holding funds pending	1.00

		court approval.	
Sep-12-02	DJG	Receive and review correspondence from Ike Harris on proceeding with sale and proposed Agreement from Steve Zayler on payment of additional \$2,500.00; Revise and redraft Agreement.	1.40
Sep-17-02	DJG	Correspondence with G. Plotkin and I. Harris on fax received from S. Zayler and copy of Consent to Sale.	0.20
Sep-18-02	DJG	Receive and review correspondence from S. Zayler on signed Consent to Sale of Interest of Co-Owner.	0.20
Sep-24-02	DJG	Receive and review correspondence from G. Plotkin on his correspondence to Ike Harris regarding further instructions and redraw escrow instructions.	0.20
Sep-25-02	DJG	Receive and review correspondence from S. Zayler on agreement that title company is responsible to obtain release of liens, and proof of payment on liens.	0.20
Sep-25-02	DJG	Correspondence with Gary and Ike on my conversation with the escrow officer and they will send new escrow instructions.	0.20
Oct-01-02	DJG	Fax form from Tri-West Escrow to Ike Harris and Ann in Steve Zayler's office.	0.20
Oct-02-02	DJG	Receive and review correspondence from G. Plotkin on escrow instructions he sent to Tri-West.	0.20
Oct-08-02	DJG	Travel to Beaumont to obtain certified copy of Order Approving Sale; Fedex to title company in response to requirement received on 10-7-02; Conferences with Gary Plotkin and Ike Harris on additional closing documents.	4.90
Oct-08-02	DJG	Send Request for Demand to Gary Plotkin.	0.20
Oct-09-02	DJG	Review correspondence from Steve Zayler on proposed distribution; Recalculate proposed distributions and numerous conferences with Zayler and Ike Harris on revised distribution calculations and redraft distribution instruction letter and fax to all parties; Review documents;	2.90

		Conferences with Jennifer Villafana of Tri-West Escrow on proper distributions; Conferences with Gary Plotkin on documents furnished to Title/Escrow companies and fax additional documents.	
Oct-14-02	DJG	Conference with Plotkin and he will contact title company and advise them not to pay IRS lien and to close.	0.40
Oct-15-02	DJG	Conference with Steve Zayler on IRS Lien and closing and forwarding all proceeds to me as Trustee; Fax to Escrow Agent and all parties on forwarding of funds and to title company for updated information.	1.30
Oct-21-02	TMD	Open Financial File and deposit funds into Money Market Account.	0.30
Oct-23-02	DJG	Correspondence with American Title Company requesting updated title report.	0.50
Oct-24-02	TMD	Correspondence with Sterling Bank on deposit of funds from sale of property.	0.20
Oct-31-02	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Nov-06-02	DJG	Draft letter to American Title with Second request for lien information at closing.	0.50
Nov-15-02	TMD	Per IRS request, fax debtors petition, proof of claim and other documentation.	0.30
Nov-20-02	DJG	Correspondence with Gary Plotkin requesting lien information as of closing.	0.40
Nov-25-02	DJG	Receive and review correspondence from Gary Plotkin on request of American Title Co. to send trustee copy of Title Policy.	0.10
Nov-25-02	TMD	Letter to Tim O'Neal, US Trustee's office, advising that we have opened a Money Market account for the estate which is over \$100,000.	0.30
Nov-26-02	TMD	Call from Sam Baker regarding letter sent to Tim O'Neal; Returned call.	0.30
Nov-29-02	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Dec-12-02	DJG	Fax correspondence with G. Plotkin on efforts	0.40

to obtain lien information from Title company.

Dec-31-02	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jan-03-03	DJG	Correspondence with G. Plotkin on fee application.	0.20
Jan-07-03	DJG	Conference with S. Zayler on preparation application for attorney fees for Plotkin and payment to non-debtor.	0.30
Jan-08-03	DJG	Correspondence with J. Villafana of Tri-West Escrow on discrepancy of \$72.00 between closing statement and check received from escrow company; Conference with Villafana who advised wrong closing statement sent and she will send revised statement.	0.60
Jan-31-03	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Feb-18-03	DJG	Receive correspondence from Plotkin on status of fee application; Review file status; Correspondence with Plotkin on status of fee application.	0.50
Feb-28-03	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Mar-10-03	DJG	Conference with Ann at S. Zayler's office on distribution of funds. Review PACER for status of motion.	0.40
Mar-17-03	DJG	Correspondence with Jennifer Villafana of Tri-West Escrow on our conversation requesting explanation of Settlement Charge.	0.20
Mar-25-03	TMD	Open second correspondence file.	0.30
Mar-28-03	TMD	Deposit funds into money market account.	0.20
Mar-31-03	TMD	Post interest and reconcile bank account.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Apr-07-03	TMD	Open checking account and transfer funds from money market account into checking account.	0.30
Apr-08-03	TMD	Correspondence with accountant, and forward	0.20

reports for his review.

Apr-08-03	TMD	Write checks for debtor and for Plotkin attorney fees and expenses.	0.30
Apr-08-03	DJG	Draft letter to S. Zayler on forwarding co-owner's portion of funds.	0.50
Apr-08-03	TMD	Cut check for G. Plotkin and V. Galal; letters to both parties.	0.50
Apr-30-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
May-27-03	DJG	Review of file and non-exempt assets remaining.	0.30
May-27-03	DJG	Draft letter to IRS on debtors bankruptcy filings and the Notice of Federal Tax Lien against Debtor with the County Recorder of Los Angeles County, CA; and request to execute a release of lien.	0.40
May-30-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jun-09-03	DJG	Receive and review Notice of Withdrawal of lien from IRS.	0.30
Jun-18-03	TMD	Print Claims File; Review Claims in bankruptcy program; Fix Claims in bankruptcy program; Change claims to reflect the amended claims.	3.00
Jun-24-03	DJG	Review of claims file and revise claim classifications as to priority and unsecured claims where incorrect information on Court Claims Register.	1.00
Jun-26-03	DJG	Review Galal file for remaining tasks to be completed.	1.00
Jun-30-03	TMD	Receipt and review of executed affidavit of accountant.	0.10
Jun-30-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jul-09-03	DJG	Draft application to employ accountant.	0.60

Jul-14-03	DJG	Correspondence with G. Plotkin on statements received from his office.	0.20
Jul-31-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Aug-25-03	DJG	Draft correspondence to Steve Zayler on payment by debtor for non-exempt property and distribution of non-exempt funds.	0.40
Aug-29-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Sep-11-03	TMD	Call from Allstate Insurance looking for addresses of Debtor; advised her to contact debtor's attorney.	0.10
Sep-30-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Oct-31-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Nov-28-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Dec-17-03	DJG	Review fax of Amended claim received from IRS and transmit to Clerk's office.	0.40
Dec-17-03	DJG	Receive and review withdrawal of Proof of Claim filed by Los Angeles County.	0.30
Dec-31-03	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jan-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Feb-27-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Mar-31-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Apr-01-04	DJG	Meeting with accountant on information needed for preparation of tax returns.	1.40

Apr-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
May-31-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jun-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jul-29-04	TMD	Transfer funds into checking account and write check for debtor.	0.30
Jul-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Aug-12-04	TMD	Receipt and review of letter from S. Zayler on change of address for Ira T. Anderson; made changes to service list.	0.30
Aug-23-04	DJG	Review and execute tax returns.	0.30
Aug-23-04	TMD	Mail tax returns to both IRS locations. Open Tax Return file.	0.30
Aug-31-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Sep-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Nov-30-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Dec-31-04	TMD	Post interest and reconcile bank accounts.	0.20
	DJG	Monthly Reconciliation of Bank Records.	0.20
Jan-12-05	TMD	Post accrued interest and reconcile bank accounts in preparation for TFR.	0.20
Jan-12-05	TMD	Prepare TFR.	5.50
Jan-30-05	DJG	Monthly Reconciliation of Bank Records.	0.20

FEE SUMMARY:**Hours****Rate****Amount**

Daniel J. Goldberg (*Trustee Time Only*)

56.40

\$250.00

\$14,100.00

Teresa M. Diez (Clerical) <i>(Does Not Include Hours From Fee Application)</i>	14.10	\$25.00	\$352.50
Teresa M. Diez (Paralegal)	5.50	\$65.00	\$357.50
Karen Morgan	0.10	\$25.00	\$2.50

SCHEDULE C
EXPENSES OF ADMINISTRATION

Case Name: **GALAL, MAHESH**

Case Number: **00-91537**

Description	Amount Claimed	Amount Allowed	Previously Paid	Due
1. 11 U.S.C. § 507(a)(1) Court Costs and Fees				
2. 11 U.S.C. § 503(b)(1)(A) Preservation of estate (Trustee operated Debtor's business)				
3. 11 U.S.C. § 503(b)(1)(B),(C) Post Petition taxes and related penalties				
4. 11 U.S.C. § 503(b)(2) Compensation and Reimbursement				
Accountant for Trustee Expenses (Other Firm)	\$0.00	\$0.00	\$24.80	\$0.00
Accountant for Trustee Fees (Other Firm)	\$0.00	\$0.00	\$5,074.25	\$0.00
Attorney for Trustee Expenses (Trustee Firm)	\$2,189.44	\$2,189.44	\$2,189.44	\$0.00
Attorney for Trustee Fees (Trustee Firm)	\$14,325.00	\$14,325.00	\$14,325.00	\$0.00
Special Counsel for Trustee Expenses	\$402.27	\$402.27	\$402.27	\$0.00
Special Counsel for Trustee Fees	\$10,835.00	\$10,835.00	\$10,835.00	\$0.00
Trustee Compensation	\$8,735.36	\$8,735.36	\$0.00	\$8,735.36
Trustee Expenses	\$1,061.69	\$1,061.69	\$0.00	\$1,061.69
5. U.S. Trustee Fees				
6. Other (list)				
Totals	\$37,548.76	\$37,548.76	\$32,850.76	\$9,797.05

Priority Claims are listed in Schedule E X

There are no Priority Claims

SCHEDULE D
SECURED CLAIMS

Case Name: **GALAL, MAHESH**

Case Number: **00-91537**

Claim No.	Claimant Name	Amount Claimed	Amount Allowed	Amount Disallowed	Previously Paid	Due
2	LONGVIEW NEWS JOURNAL (Amended)	\$39,050.64	\$0.00	\$39,050.64	\$0.00	\$0.00
3	SHELBY SAVINGS BANK (Obj)	\$31,316.07	\$0.00	\$31,316.07	\$0.00	\$0.00
6	FARMERS STATE BANK (Obj)	\$34,890.92	\$0.00	\$34,890.92	\$0.00	\$0.00
7	FARMERS STATE BANK (Obj)	\$7,582.43	\$0.00	\$7,582.43	\$0.00	\$0.00
9	TOOTLE VENTURES, INC. (Order)	\$19,500.00	\$9,000.00	\$10,500.00	\$9,000.00	\$0.00
10	MARK J. SALADINO, TREASURER (Obj)	\$40,465.05	\$0.00	\$40,465.05	\$0.00	\$0.00
11	SHELBY COUNTY (Obj)	\$2,483.20	\$0.00	\$2,483.20	\$0.00	\$0.00
TOTALS		\$175,288.31	\$9,000.00	\$166,288.31	\$9,000.00	\$0.00

* = Includes Interest in amount Due

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY

Case Name: **GALAL, MAHESH**

Case Number: **00-91537**

Priority Description	Claimant Name	Amount Claimed	Amount Allowed	Amount Paid	Due
Priority: 507(a) 8 - Taxes	INTERNAL REVENUE SERVICE (Amended)	\$14,228.00	\$0.00	\$0.00	\$0.00
Priority: 507(a) 8 - Taxes	TEXAS WORKFORCE COMMISSION	\$183.76	\$183.76	\$0.00	\$80.11
Priority: Other	INTERNAL REVENUE SERVICE (Amended)	\$20,303.10	\$0.00	\$0.00	\$0.00
Priority: 507(a) 8 - Taxes	INTERNAL REVENUE SERVICE (Amended)	\$26,081.46	\$0.00	\$0.00	\$0.00
Priority: 507(a) 8 - Taxes	INTERNAL REVENUE SERVICE	\$26,081.46	\$26,081.46	\$0.00	\$11,370.13
TOTALS		\$86,877.78	\$26,265.22	\$0.00	\$11,450.24

* = Includes Interest in amount Due

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:

GALAL, MAHESH

DEBTOR(S)

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CASE NO. 00-91537

CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTION

The undersigned Trustee of the bankruptcy estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distribution.

1. Court has entered Orders which have become final, and which dispose of all objections to proofs of claim, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes the following final distribution of the funds of the bankruptcy estate, and will make the distribution unless written objection thereto is filed with the Court and served upon the Trustee and upon The States Trustee.

1. Balance on Hand		\$21,721.93
2. Administrative Expenses to Be Paid Includes Trustee Fee & Expense	\$9,797.05	
3. Secured Claims To Be Paid	\$0.00	
4. Priority Claims To Be Paid	\$11,924.88	
5. Unsecured Claims To Be Paid	\$0.00	
6. Other Distributions To Be Paid	\$0.00	
7. Total Distributions To Be Made (Sum of Lines 2 through 6)		\$21,721.93
8. Zero Balance After All Distributions (Line 1 less Line 7)		\$0.00

/s:/ DANIEL JACOB GOLDBERG

*See attached schedule of payees and amounts

Daniel Jacob Goldberg, Trustee

PROPOSED CLAIM DISTRIBUTION REPORT

Page No: 1

Trustee Name: Daniel Jacob Goldberg
Case Number: 00-91537
Case Name: GALAL, MAHESH
Claims Bar Date: 05/29/2001

Distribution Date: 02/24/2005
Distribution Amt: \$21721.93
Tax ID: 76-6181402
Date: 2/24/2005

Claim No	Creditor Name:	Claim Date:	Claim Class	Transaction Category	Proposed Distribution					
					Amount Allowed	Gross Amount	Deduction	Net Paid	Percentage	Interest
	DANIEL JACOB GOLDBERG Chapter 7 Trustee Houston TX 77056-1912	01/17/2005	507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE COMPENSATION	2100-000	\$0.00	\$8735.36	\$0.00	\$8735.36	100.00%	\$0.00
	Notes:									
17	DANIEL J. GOLDBERG, CH 7 TRUSTEE 2 Riverway Suite 700 Houston TX 77056	05/23/2003	507(a) 1 -- 503(b) ADMINISTRATIVE -- TRUSTEE EXPENSES	2200-000	\$1061.69	\$1061.69	\$0.00	\$1061.69	100.00%	\$0.00
	TEXAS WORKFORCE COMMISSION Cashier PO Box 149080 Austin TX 78714-9080	03/12/2001	507(A) 8 -- TAXES	5800-000	\$183.76	\$83.43	\$0.00	\$83.43	45.40%	\$0.00
	Notes: Employer 06-944192-0 Shelby County Publishing Inc. Shelby Countian									
22a	INTERNAL REVENUE SERVICE 1919 Smith Stop 5024 HOU Houston TX 77002	01/14/2005	507(A) 8 -- TAXES	5800-000	\$26081.46	\$11841.45	\$0.00	\$11841.45	45.40%	\$0.00
Notes: Amends claim no. 12a and 21a.										
TOTALS:					\$27326.91	\$21721.93	\$0.00	\$21721.93		\$0.00

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
BEAUMONT DIVISION**

IN RE:

GALAL, MAHESH

DEBTOR(S)

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CASE NO. 00-91537

CHAPTER 7

**ORDER ALLOWING TRUSTEE'S FINAL APPLICATION FOR COMPENSATION AND
APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED DISTRIBUTION**

ON THIS DAY came on for consideration the Trustee's Final Report filed by Daniel Jacob Goldberg, the duly appointed Chapter Trustee. The Court finds that notice of this hearing has been given as required by the Bankruptcy Rules. Upon due consideration, the Court finds that cause exists which justifies the entry of the following order.

IT IS THEREFORE ORDERED that the Chapter 7 Trustee's final application for Compensation in the amount of **\$9,107.50** and for reimbursement of expenses in the amount of **\$1,061.69 is Granted.**

IT IS FURTHER ORDERED that the Trustee's Final Report is approved as submitted by the Chapter 7 Trustee, including approval of the payment of the following fees and charges assessed against the Estate under Chapter 123 of title 28 of the United States Code.

FEES/CHARGES PROPOSED PAYMENT

IT IS FURTHER ORDERED that the Chapter 7 Trustee shall make final distribution of the amount set forth in the Trustee's Final Report as approved by this Court and shall file a Supplemental Final Report and Account together with such bank statements as are necessary to document a zero balance in all Estate accounts, following compliance with Section 347(a) of the Bankruptcy Code and Bankruptcy Rule 3011, if applicable.

SIGNED:

BANKRUPTCY JUDGE